

CAPTIVE
INNOVATIONS
Thinking Differently

2023

Be in the Know: Hot Topics in Captive Insurance

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**FIVE
HOT
TOPICS**



Hawaii Statistics

CURRENT HAWAII STATS

Number licensed

ALL TIME

437

Number licensed

CURRENTLY

263

2022 Premiums Written (12/31/22): **\$15.64 Billion**

Economic Impact (12/31/22): **\$36.64 Million**

Total Assets (FYE 2022)

\$33.91 B

Total Capital & Surplus (FYE 2022)

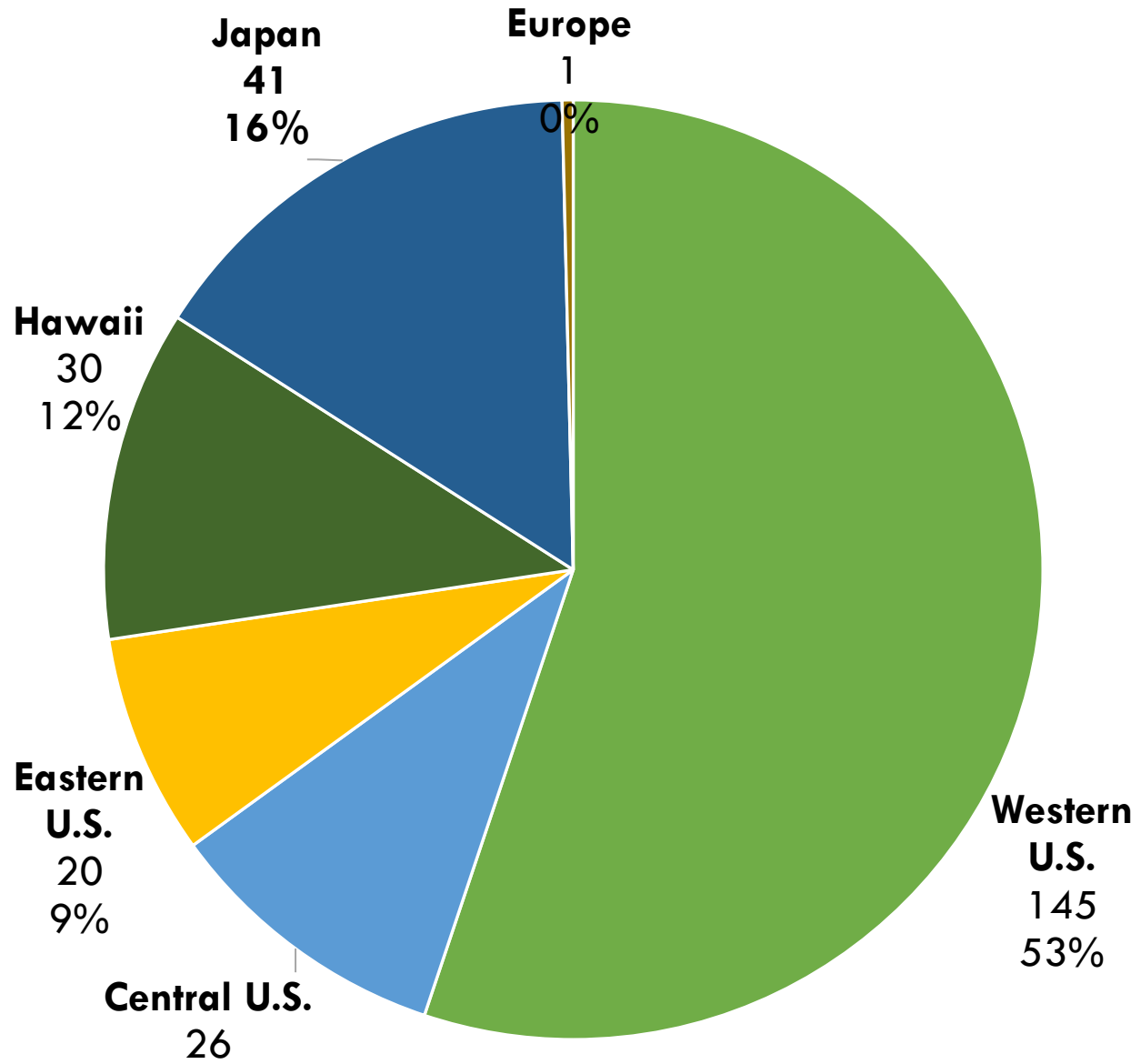
\$8.24 B

Total Investments in Hawaii (12/31/22): **\$1.89 Billion**

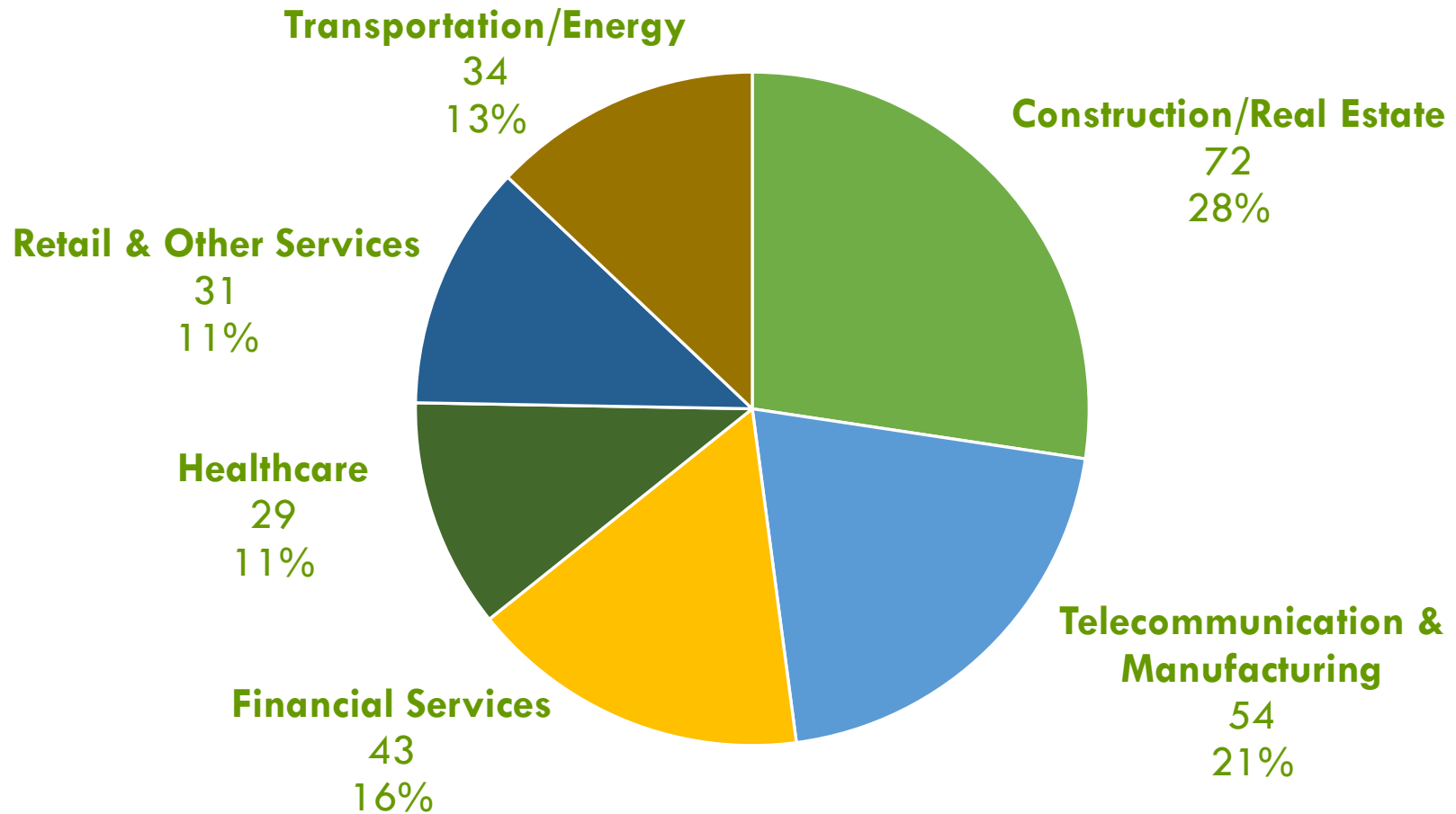
GROSS WRITTEN PREMIUM GROWTH 2010-2022 (in Billions)



HAWAII
CAPTIVE
OWNERS
BY
LOCATION

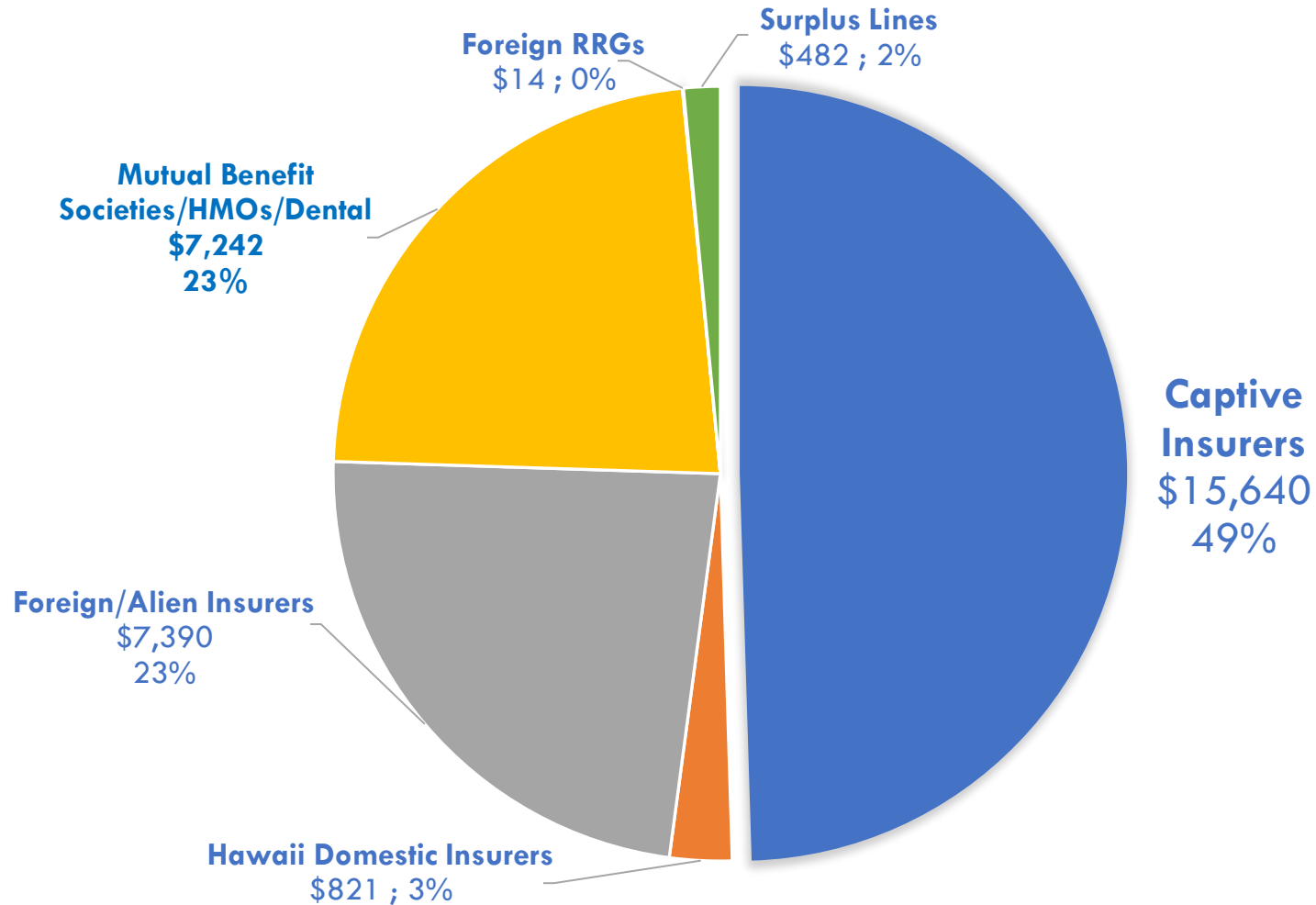


HAWAII CAPTIVE OWNERS BY INDUSTRY

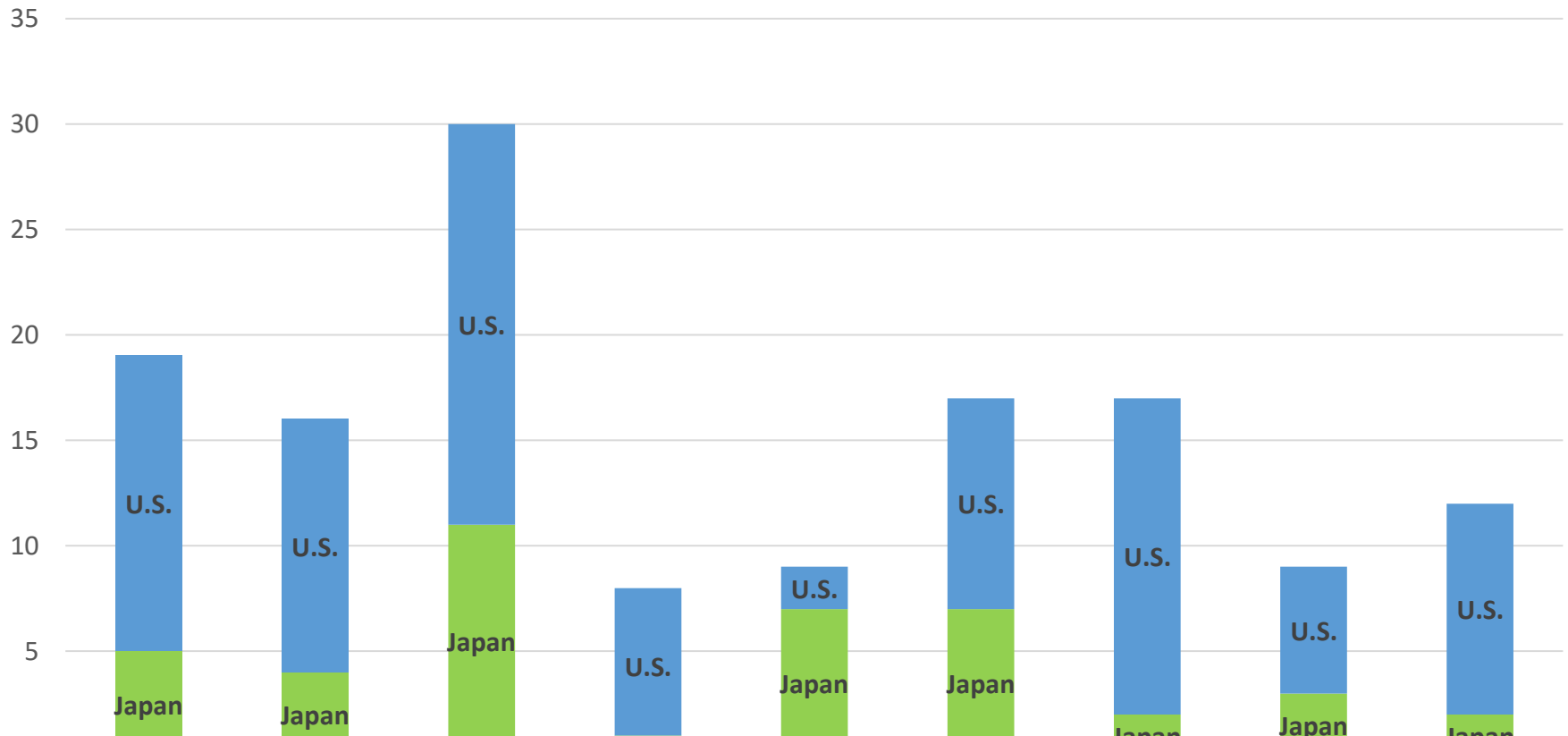


STATE OF HAWAII 2022 INSURANCE PREMIUMS

IN MILLIONS



LICENSURES FOR 2015-2023





Captive Market Trends





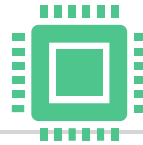
Employee Benefits

Medical expense cost
containment

Voluntary

- Pet insurance
 - Auto
- Homeowners
- Electronics

Medical Specific and
Aggregate



Property & Casualty

Property including
parametric

Non-damage BI and
supply chain

Cyber and digital

Management liabilities

Retail shrinkage

Integrated risk programs



3rd Party Risk

Phone handset

Renter's insurance

Forced placed

Supplier insurance

Extended warranties



Federal & State

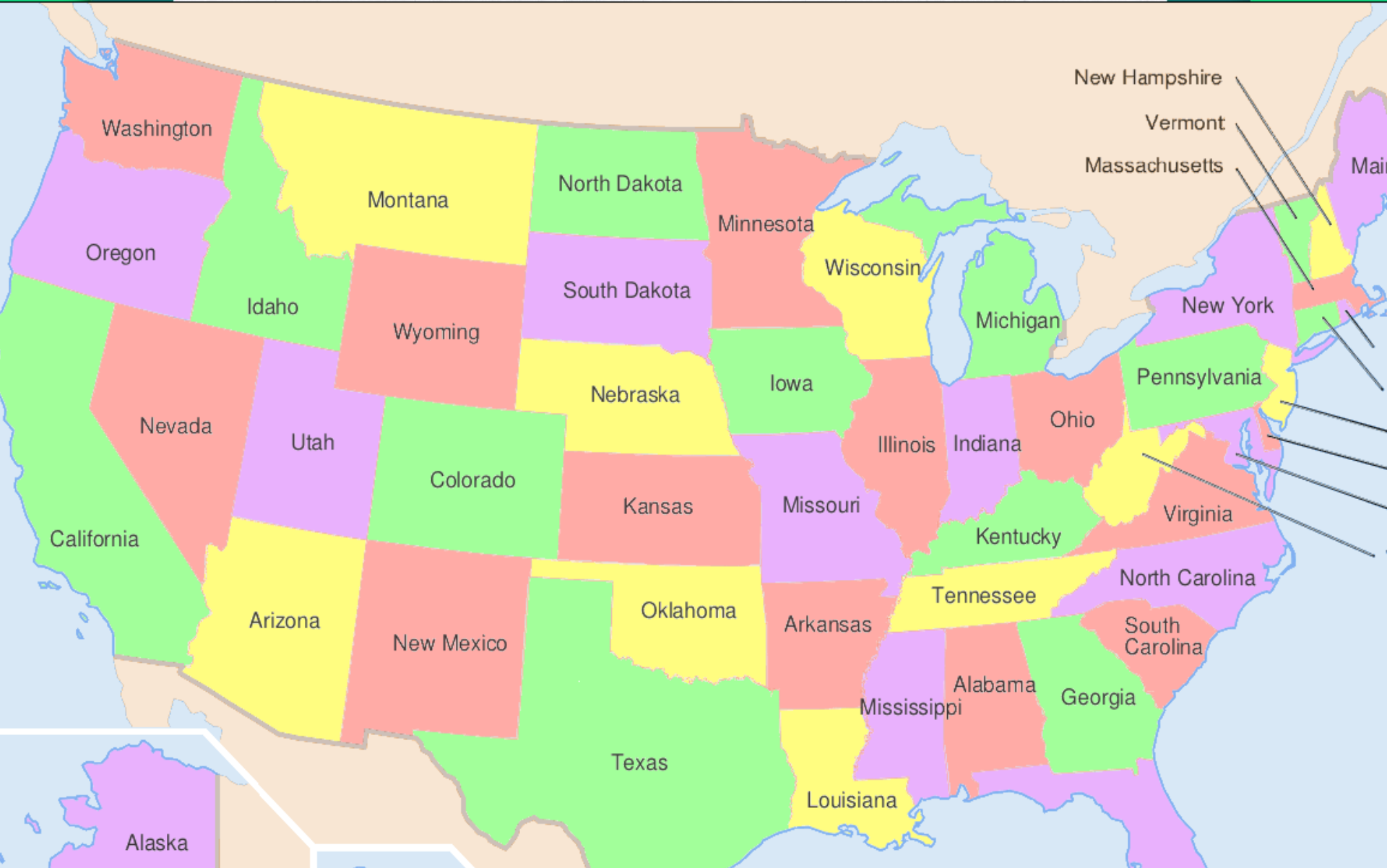
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1. IRS Proposed Regulations for 831(b) Microcaptives
 2. Florida RRG Legislation (that almost was)
 3. Increased RRG Activity/Inquiries by Non-Domiciliary States
 4. Proposed Hawaii Captive Legislation

CAPTIVE INNOVATIONS

Thinking Differently

HAWAII CAPTIVE INSURANCE COUNCIL

2023



Global Perspective



ENVIRONMENT

ESG

SOCIAL

GOVERNANCE





Mahalo. This concludes our presentation.

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