

CONFERENCE BROCHURE

October 16 - 19, 2017 • Fairmont Kea Lani • Wailea, Maui



CULTIVATING CREATIVITY FORUM 2017





CULTIVATING CREATIVITY

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Experience, Reliability, Accessibility – Hawaii is one of the world's premier domiciles for captive insurance. Hawaii's Captive Insurance Branch leads the way with specialized insurance regulatory expertise and reliable professional services. We believe in prudent, but flexible regulation of captive insurance companies in this rapidly changing environment.

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Event Highlights

TUESDAY, OCTOBER 17

11:15 AM

NOHO'ANA FARM

There is still time to join us for this once in a lifetime opportunity to tour and experience this family owned organic farm. Please be sure to pre-register. Participants will meet in the Kea Lani Resort Lobby at 11:15 AM, so we can leave promptly at 11:30 AM.

5:00 PM

WELCOME RECEPTION

Our Welcome Cocktail Reception will be held in the Exhibitor Hall with this year's sponsors. Meet our forum speakers, HCIC Board Members and other Hawaii captive industry professionals.

6:00 PM

CAPTIVE APPRECIATION DINNER

Join us as we honor our Hawaii captive owners with a special presentation during dinner. We have a small gift for all owners present, with special thanks from all the HCIC Forum 2017 sponsors and supporters.

During dinner, we will also be announcing the 2017 recipients of the Award of Excellence.

Past recipients include:

GERALD YOSHIDA
CALIFORNIA HEALTHCARE INSURANCE COMPANY, INC.,
A Risk Retention Group
CRAIG WATANABE
COLLEGE LIABILITY INSURANCE COMPANY,
A Reciprocal Risk Retention Group
GORDON NISHIKI
SAFEWAY

8:00 PM

PLACE YOUR BETS CASINO NIGHT

Join us after dinner and try your hand at blackjack, craps, roulette and poker. Win fabulous prizes! Maui Brewing Company will also be on hand to offer a special tasting. Don't miss this opportunity to sample some of their beers and learn more about their brewery.

WEDNESDAY, OCTOBER 18

12:00 PM

KEYNOTE SPEAKER

Garrett Marrero
Maui Brewing Company

2017 "National Small Business Person(s) of the Year", U.S. Small Business Administration



THURSDAY, OCTOBER 19

Golf

Join the HCIC for an afternoon of golf on

Thursday, October 19th

Includes 18 holes of golf at the Wailea Golf Club, lunch and commemorative gift. Sign up available when you register. \$200 per person.



Schedule of Events

Date	Time	Location	Event
Monday October 16	8:00 AM - 5:00 PM	KEA LANI BALLROOM	MEETINGS/NETWORK OPPORTUNITIES
	12:00 PM - 5:00 PM	PROTEA/PIKAKE	REGISTRATION DESK & EXHIBITOR SET UP
	1:00 PM - 2:30 PM	PLUMERIA/ORCHID	GENERAL SESSION: LET'S GET STARTED—CAPTIVE 101
Tuesday October 17	7:00 AM - 9:00 AM	FOUNTAIN TERRACE	BREAKFAST
	8:00 AM - 5:00 PM	KEA LANI BALLROOM	MEETINGS/NETWORK OPPORTUNITIES
	8:00 AM - 9:00 AM	HIBISCUS	HCIC EXECUTIVE BOARD MEETING
	8:30 AM - 5:00 PM	KEA LANI BALLROOM	REGISTRATION DESK & EXHIBITOR HALL
	9:00 AM - 10:00 AM	PLUMERIA/ORCHID	GENERAL SESSION: GET YOUR HANDS DIRTY WITH ANALYTICS & YOUR CAPTIVE
	10:15 AM - 11:15 AM	PLUMERIA/ORCHID	GENERAL SESSION: BUILDING AN INVESTMENT PLAN FOR YOUR CAPTIVE INSURANCE ASSETS
	11:15 AM - 4:00 PM	OFF SITE	COMMUNITY SERVICE EVENT—NOHO'ANA FARM
	5:00 PM - 6:00 PM	KEA LANI BALLROOM	WELCOME RECEPTION WITH EXHIBITORS
	6:00 PM - 8:00 PM	POLO LAWN	CAPTIVE OWNERS APPRECIATION DINNER
Wednesday October 18	8:00 PM - 10:00 PM	HIBISCUS	PLACE YOUR BETS CASINO NIGHT
	7:00 AM - 9:00 AM	FOUNTAIN TERRACE	BREAKFAST
	8:00 AM - 5:00 PM	KEA LANI BALLROOM	MEETINGS/NETWORK OPPORTUNITIES
	8:00 AM - 5:00 PM	PROTEA/PIKAKE	REGISTRATION DESK & EXHIBITOR HALL
	8:30 AM - 8:45 AM	PLUMERIA/ORCHID	OPENING REMARKS
	8:45 AM - 9:45 AM	PLUMERIA/ORCHID	GENERAL SESSION: DEFYING DISRUPTION IN THE CAPTIVE INDUSTRY
	9:45 AM - 10:45 AM	PLUMERIA/ORCHID	GENERAL SESSION: CULTIVATING INNOVATION IN YOUR CAPTIVE
	10:45 AM - 11:00 AM	PROTEA/PIKAKE	Break
	11:00 AM - 12:00 PM	PLUMERIA/ORCHID	GENERAL SESSION: ICCIE Webinar—UPDATE ON NEW ISSUES IN FEDERAL & STATE TAXES
	12:00 PM - 1:30 PM	HIBISCUS	KEYNOTE SPEAKER LUNCHEON
	2:00 PM - 3:00 PM	PLUMERIA/ORCHID	GENERAL SESSION: CAPTIVE FLEXIBILITY: SOLVING INSURANCE QUIRKS
	3:00 PM - 4:00 PM	PLUMERIA/ORCHID	GENERAL SESSION: EXPANDING BEYOND YOUR ORIGINAL BUSINESS PLAN
Thursday October 19	4:00 PM - 4:30 PM	PLUMERIA/ORCHID	HCIC ANNUAL MEMBERSHIP MEETING
	7:00 AM - 9:00 AM	FOUNTAIN TERRACE	BREAKFAST—ROUND TABLE DISCUSSIONS
	8:00 AM - 12:00 PM	PROTEA/PIKAKE	REGISTRATION DESK & EXHIBITOR HALL
	8:30 AM - 9:30 AM	PLUMERIA/ORCHID	GENERAL SESSION: HOT TOPICS IN THE CAPTIVE AND RRG INDUSTRY
	9:30 AM - 10:30 AM	PLUMERIA/ORCHID	CONCURRENT SESSION: CAPTIVE INVESTING—CULTIVATING AND SUSTAINING GROWTH
		HIBISCUS	CONCURRENT SESSION: POOLS AND 3RD PARTY PROGRAMS - THE WATER IS FINE
	10:30 AM - 10:45 AM	PROTEA/PIKAKE	BREAK
	10:45 AM - 11:45 AM	PLUMERIA/ORCHID	CONCURRENT SESSION: EMERGING TRENDS IN CYBER LIABILITY
		HIBISCUS	CONCURRENT SESSION: CHANGING ENVIRONMENT FOR PUBLIC SECTOR RISK MANAGEMENT AND CAPTIVES



CULTIVATING CREATIVITY

Sessions & Speakers

Monday, October 16 1:00 PM - 2:30 PM Plumeria/Orchid

Let's Get Started - Captive 101

In this session (geared towards newcomers to the captive industry), an experienced panel will discuss the types of captives, why captives are formed, as well as the potential benefits of using a captive to finance their risk. The captive owner will share their story in the form of a case study detailing any issues that arose along the way as well as sharing what they may do differently if they began their journey today.

SPEAKERS:

Mike Meehan, Milliman

Anne Marie Towle, JLT Insurance Management

Krista Twesme, Mortenson Construction

Mike Meehan

Mike is a consultant with Milliman, Inc. and has approximately 25 years of experience working with captive insurance companies. Mike is an active participant in the captive industry and is a frequent speaker and author on captives and alternative risk financing. Mike is an active member on numerous captive domicile committees, and is also a former Board member and Treasurer of the VCIA. Mike was named to the 2016 Captive Review's Power 50.

Anne Marie Towle

Anne Marie is an Executive Vice President for JLT Insurance Management and is the Captive Consulting Practice Leader. She has over 20 years of experience with diverse projects and has worked with captives and other alternative risk transfer vehicles in many key onshore and offshore domiciles. Prior to joining JLT, she was a Senior Consultant with Willis Towers Watson for over 7 years and a Senior Manager in public accounting and spent 10 years in taxation, where she provided consultancy services to captive owners.

Krista Twesme

Krista graduated from Hamline University School of Law in 1997, and shortly thereafter rose to the ranks of shareholder at a mid-size insurance defense firm. Krista left the practice of law to work for a national insurance broker where her expertise in understanding and analyzing complex insurance and insurance claims matters led her to a role as National Director of Construction Claims. Krista joined Mortenson Construction in 2008, as an attorney in the legal department. In 2017, she was promoted to the firm's senior leadership team.

Tuesday, October 17 9:00 AM - 10:00 AM Plumeria/Orchid

Get Your Hands Dirty With Analytics & Your Captive

We will look at considerations in setting premiums for coverages in the captive, capital adequacy of the captive, reserve levels and financial statement impacts. These are all critical to running a captive effectively. Dive into these critical numbers with us as we tear into what can have a material impact on your captives long term success. Taking it a step further, we will look at how the parent company is impacted by the captive.

SPEAKERS:

Rob Kingsley, RPX Corporation

Kevin Malbon, Aon

Zoë Rico, Aon

Robert Kingsley

Robert is President of RPX Insurance Services, RPX Reinsurance, LLC and RPX Risk Retention Group. Mr. Kingsley has worked in the insurance industry for more than 25 years. Mr. Kingsley's experience includes building a regional commercial insurance company for more than a decade, running the commercial division of a large general agency, holding interim and turnaround management positions at commercial insurers and consulting for insurance operators and entities considering investments in insurance operations. Mr. Kingsley earned his Bachelor of Science in Business Administration at The American University in Washington, DC and his MBA from the William E. Simon Graduate School of Business Administration at the University of Rochester.

Kevin Malbon

Kevin is responsible for delivering Risk Financing analysis and solutions to clients. Kevin's expertise covers financial, regulatory and accounting elements, including actuarial aspects of risk financing alternatives. Kevin is responsible for delivering Risk Financing analysis and solutions to clients. Kevin has extensive financial analysis experience in the insurance industry. Starting with a base of 10 years of finance and accounting for a multi billion insurance company, then adding 25 years in brokerage and consulting for a broad variety of clients. Kevin's expertise covers financial, regulatory and accounting elements, including actuarial aspects of risk financing alternatives.

Zoë Rico

Zoë is the Regional Director & Actuary in the Pacific region of the Actuarial and Analytics Practice. Based in Los Angeles, she oversees the teams in Los Angeles, San Francisco, San Jose and Seattle. Zoë is also a national member of the Risk Financing Decision Platform team.

Sessions & Speakers

Tuesday, October 17 10:15 AM - 11:15 AM Plumeria/Orchid

Building An Investment Plan For Your Captive Insurance Assets

This session will cover how to build an investment plan for new captives, all the way to those that are seasoned. It will also provide an update on today's market environment and the challenges given the economy, rates and the markets.

SPEAKERS:

Cindy Belcher, Cooperative of American Physicians Insurance Company, Inc.

Larry Fernandes, Wells Fargo Asset Management

Gary Schlossberg, Wells Fargo Asset Management

Cindy Belcher

Cindy is chief operating officer and president of the Cooperative of American Physicians Insurance Company, Inc. (CAPIC). She is also chief operating officer of CAPIC's parent, the Cooperative of American Physicians, Inc. (CAP). In addition, Cindy currently serves as board president for the Hawaii Captive Insurance Council (HCIC). Here responsibilities include overseeing enterprise business development and retention for the Mutual Protection Trust (MPT) and CAPAssurance, a Risk Purchasing Group, as well as human resources, marketing and corporate communications, and CAP Physicians Insurance Agency, Inc.

Larry Fernandes

Larry is executive vice president and head of Institutional Balance Sheet Asset Management Sales for Wells Fargo Asset Management, which provides investment solutions, separate accounts and mutual funds for balance sheet assets of institutions including hospitals, banks and insurance entities. He has been an investment professional with Wells Fargo or one of its subsidiaries since 1987. Prior to his current role, he served in several capacities at Wells Capital Management including portfolio management, relationship management, and managing relationship managers. Larry earned a bachelor's degree in business administration from San Diego State University and a master's degree in business administration-finance from San Francisco State University.

Gary Schlossberg

As senior economist, Gary Schlossberg is responsible for assessing the economic environment and providing input to the equity and fixed income portfolio management teams at Wells Capital Management. In this capacity, he makes presentations to clients, prospects, and investment staff analyzing prospects for the financial markets. He entered the financial industry in 1972 as a researcher at the U.S. Treasury and Federal Reserve Board covering international economic conditions and joined Wells Fargo in 1974. Gary earned a bachelor's degree from the City University of New York and a master's degree from The Pennsylvania State University. Gary is often quoted in the Bay Area and national media.

Wednesday, October 18 8:45 AM - 9:45 AM Plumeria/Orchid

Defying Disruption In The Captive Industry

The concept of economic disruption is not a new one. Disruption has been well described in the economics, finance, business strategy, and quantitative analysis literature. What is different today is that observable disruption is happening with greater frequency. Moreover, the impact of economic disruption, both favorable and unfavorable, has had a clear and permanent effect across industries and established operational processes in unanticipated ways. For purposes of this panel discussion we will make some conscious assumptions about the nature and cause of disruption. First, disruption may be a good thing. Second, disruption is a change engine and may not necessarily be a random event, but a strategic and purposeful design activity. Finally, disruptive strategies, if that is what they are, may present as new products and services, maybe increasingly incubated within captives. The focus of this round-table style discussion is to open a new dialogue around disruption as an economic and operational strategy, and to begin to understand how captives may play a role.

SPEAKERS:

David Beyer, Alaska Airlines

Ward Ching, Aon

Loren Nickel, Google

David Beyer

For the last 8 years, David has been heading up the Risk Management function at Alaska Air Group. He manages the risk finance operations for the holding company's three airlines, Alaska Airlines, Horizon Air, and Virgin America, along with its ground handling company, McGee Air Services. David started Alaska's captive, ASA Assurance, in Hawaii in 2016. He has a B.S. in Business Administration and Accounting from the University of Redlands and a J.D. and M.B.A. from Gonzaga University. David is an active member of the Washington State Bar Association, and holds the ARM certification.

Ward Ching

Ward is Managing Director – Western Region, Aon Global Risk Consulting located in San Francisco, California. He is primarily responsible for Captive and Insurance Management Services, Domicile Management, and supports a variety of Aon Management Consulting Services to clients. Ward is a frequent author and speaker on the subjects of Strategic and Enterprise Risk Management, the use of higher order analytics, and structured risk finance. He has been working closely with a number of research and business organizations, such as the Risk and Insurance Management Society, to investigate and report on complex enterprise risk issues, methods and solutions.

Loren Nickel

Loren is a Director at Google and leads the business risk and insurance team. Loren is responsible for leading the team that provides risk advisory, captive management, insurance placement, and analytical support to Google teams. Loren has nineteen years of experience in the risk and insurance industry, including fifteen years as an actuary and four years as an underwriting manager with Aon and Fireman's Fund Insurance Company. He is currently the President of the Casualty Actuaries of the Bay Area and is on the advisory board for the UC Santa Barbara actuarial program.



CULTIVATING CREATIVITY

Sessions & Speakers

Wednesday, October 18 9:45 AM - 10:45 AM Plumeria/Orchid

Cultivating Innovation In Your Captive

Cultivating Innovation In Your Captive is designed as an interactive conversation among Hawaii captive owners discussing their experiences using their captive insurance companies as innovative solutions to support their business enterprises. Current and prospective captive owners will benefit from these real world scenarios.

Jason Flaxbeard

Jason is the executive in charge of Beecher Carlson's alternative risk operations within the United States, Bermuda, and Cayman Islands. Jason's approach to business is consultative and solutions based. Alternative risk is more than captive management and Jason is able to provide innovative solutions for clients through an understanding of client needs and market forces, delivering services designed to add value to Beecher Carlson's client partners. Jason has nearly twenty years of experience in the captive insurance industry, with extensive experience with all types of captives and all lines of business in all US domiciles.

Michael Owens

Michael is the Vice President, Risk Finance in the Risk Management Department at Marriott International located in Bethesda, Maryland. Marriott's Risk Management Department is responsible for coordinating insurance coverage for Marriott operations, providing claims administration services, overseeing Loss Prevention and Fire Protection activities and coordinating contingency planning activities. Mike is responsible for overseeing all Risk Finance and related systems activity, including oversight of two captive insurance companies in Hawaii. He has worked at Marriott since 1984.

SPEAKERS:

Jason Flaxbeard, Beecher Carlson

Bill Lyons, Recology

Michael Owens, Marriott International, Inc.

Matt Reece, Webcor Builders

Bill Lyons

Bill is the Vice President & Sr. Director, Risk, Safety, & Environmental Compliance for Recology, Inc. in San Francisco. Prior to joining Recology Bill spent four and a half years as Vice President, Risk Management for PETCO Animal Supplies, Inc. Prior to that he spent more than 20 years with Marriott International / Sodexo, Inc. in various Safety and Risk Management positions, including: Director, Risk Management - Host Marriott; Vice President, Loss Prevention - Marriott Management Services; and Vice President, Risk Management - Sodexo Marriott Services/ Sodexo, Inc.

Matt Reece

Matt became Executive Vice President and Chief Financial Officer for Webcor Builders in May 2015. In this role Matt serves as an integral member of Webcor's board of directors and has overall responsibility for Webcor's financial health and growth. He is accountable for the administrative, financial, risk management, information technology and human resources operations of the company including the continued development of financial and operational strategies and metrics and the ongoing development and monitoring of control systems designed to preserve company assets and report accurate financial results.

Wednesday, October 18 11:00 AM - 12:00 PM Plumeria/Orchid

Update On New Issues In Federal & State Taxes

This session will address new issues arising over the last year in federal and state tax issues. Decisions are expected with regard to the Avrami case and its two companion cases which will have an effect on 831(b) entities and possibly on other captives. Also we would discuss issues affecting all captives that seem to emanate from Notice 2016-66 which is directed at 831(b) captives, also will address new decisions in state taxation of captives.

Thomas Jones

Thomas advises clients on federal and state tax, insurance regulatory and legal matters concerning captive insurance and other alternatives to commercial insurance. He counsels multinational corporations, private business, taxable and exempt health care providers, trade associations, joint ventures, government instrumentalities, labor unions and enterprises of all types. Tom has extensive transactional experience in major U.S. and off-shore captive insurance jurisdictions, including Arizona, the District of Columbia, Hawaii, Nevada, South Carolina, Texas and Vermont, as well as Barbados, Bermuda, the British Virgin Islands and the Cayman Islands.

SPEAKER:

Thomas Jones, McDermott Will & Emery

P. Bruce Wright, Eversheds Sutherland (US) LLP

P. Bruce Wright

Nationally recognized as an authority in the captive insurance industry, Bruce counsels companies on a wide range of tax and insurance law issues. Representing domestic and foreign-based clients, his extensive captive practice encompasses advice provided to various types of captives, including single parent, multiowner, risk retention groups and cell companies, as well as pools in which captives participate to exchange risks. He has been continually ranked in *Captive Review* magazine's "Power 50," and in 2016 was honored as one of the inaugural inductees to their "Hall of Fame."

Sessions & Speakers

Wednesday, October 18 2:00 PM - 3:00 PM Plumeria/Orchid

Captive Flexibility: Solving Insurance Quirks

A small panel discussion on the flexibility captives bring when solving insurance issues. Exploring two recent examples of Alaska Air Group, Inc. using its captive, and the flexible Hawaiian domicile to solve unexpected insurance issues. First, providing unavailable coverage to a wholly owned airline ground handling subsidiary, and second providing non-standard coverage to a recently acquired subsidiary.

SPEAKERS:

David Beyer, Alaska Airlines
Chuck Cederroth, Aon Risk Services

David Beyer

For the last 8 years, David has been heading up the Risk Management function at Alaska Air Group. He manages the risk finance operations for the holding company's three airlines, Alaska Airlines, Horizon Air, and Virgin America, along with its ground handling company, McGee Air Services. David started Alaska's captive, ASA Assurance, in Hawaii in 2016. He has a B.S. in Business Administration and Accounting from the University of Redlands and a J.D. and M.B.A. from Gonzaga University. David is an active member of the Washington State Bar Association, and holds the ARM certification.

Chuck Cederroth

With 40 years of service in the industry Chuck is an expert in risk management program design, implementation and leadership for major aerospace and airline accounts. He serves as the aviation account executive for Alaska Air Group (Alaska Airlines, Horizon Air, McGee Air Services, Virgin America, and ASA Assurance). Prior to Aon, Chuck held senior positions at Marsh, Willis and A&A. He has served as the account executive and lead broker on major airline placements including Delta Air Lines, United Air Lines, Hawaiian Airlines, and Aloha Airlines. He has a B.S. in Management from St. Francis College.

Wednesday, October 18 3:00 PM - 4:00 PM Plumeria/Orchid

Expanding Beyond Your Original Business Plan

For captives who have been established for some time, many pause and consider what is their strategic plan. Do they want to continue based upon their original business plan or is it time to refresh and make changes based upon the organization's needs. This session explores captives which have expanded beyond their original plan, the process, the challenges and the best practices.

SPEAKERS:

Mike Meehan, Milliman
Anne Marie Towle, JLT Insurance Management
Alice West, Alex Lee, Inc.

Mike Meehan

Mike is a consultant with Milliman, Inc. and has approximately 25 years of experience working with captive insurance companies. Mike is an active participant in the captive industry and is a frequent speaker and author on captives and alternative risk financing. Mike is an active member on numerous captive domicile committees, and is also a former Board member and Treasurer of the VCIA. Mike was named to the 2016 Captive Review's Power 50.

Anne Marie Towle

Anne Marie is an Executive Vice President for JLT Insurance Management and is the Captive Consulting Practice Leader. She has over 20 years of experience with diverse projects and has worked with captives and other alternative risk transfer vehicles in many key onshore and offshore domiciles. Prior to joining JLT, she was a Senior Consultant with Willis Towers Watson for over 7 years and a Senior Manager in public accounting and spent 10 years in taxation, where she provided consultancy services to captive owners.

Alice West

Alice is the Sr. Director of Treasury and Risk Management for Alex Lee, Inc., where she is responsible for the Risk Management and Treasury functions for this family owned \$2.3B grocery retailer and wholesaler based in North Carolina. Alice has over 20 years of Risk Management and Treasury experience with multi-national Fortune 500 companies including Rohr, Qualcomm, Gateway and Safeway. During her career she has established and managed captives, covering a wide variety of exposures, in several domiciles including Hawaii, Bermuda and Grand Cayman. Alice has also been active in CICA and HCIC.



CULTIVATING CREATIVITY

Sessions & Speakers

Thursday, October 19 8:30 AM - 9:30 AM Plumeria/Orchid

Hot Topics In The Captive & RRG Industry

This session focuses on the RRG and captive changes happening today and effecting the industry. The office of the FIO, NAIC, and the IRS to name a few, continue to wield their strength and emphasis on captive insurance, this session will dispel any myths and bring you up to speed with the latest happenings on the Hill in Washington. An ACA update will be provided.

SPEAKERS:

Skip Myers, Morris Manning & Martin, LLP
Dan Towle, Captive Insurance Companies Association

Gerald Yoshida, Char Hamilton Yoshida & Shimomoto

Skip Myers

Robert ("Skip") is the managing partner of the Washington, D.C. office of the law firm of Morris, Manning & Martin. Mr. Myers is a graduate of Princeton University and the University of Virginia Law School. His practice specializes in financial services, regulatory, and corporate issues and he represents a variety of insurance entities, trade associations, and other corporations. Recently, Skip received the award for Outstanding Contribution by an Individual at the US Captive Review Awards 2017.

Dan Towle

Dan became the Captive Insurance Companies Association (CICA) President, effective April 24, 2017 and succeeded Dennis Harwick who retired June 30, 2017. CICA is the premier global domicile-neutral captive insurance association, committed to providing the best source of unbiased information, knowledge, and leadership for captive insurance decision makers. Dan is one of the captive insurance industry's best-known captive insurance professionals. He is a graduate of the University of Vermont and is married to Anne Marie Towle, who also works in the captive insurance industry.

Gerald Yoshida

Gerald is the head of Char Hamilton Yoshida & Shimomoto's Insurance Regulatory Practice Group. He is one of the pioneers in licensing the first captive in Hawaii in 1987. Since then, Mr. Yoshida has been a speaker on captive insurance and risk retention matters within and outside the United States. To date, the Firm represents a significant number of captive insurance companies and risk retention groups licensed in the State.

Thursday, October 19 9:30 AM - 10:30 AM Plumeria/Orchid

Captive Investing—Cultivating And Sustaining Growth

Our health care captive owner, Willamette Valley Insurance Company, will review its captive history, chronicle its strategic investment planning process, and its experience in the Hawaii domicile. We'll discuss captive investing and the decisions which led to strategic investment changes as the captive grew and matured. To sustain growth, we'll consider alternative strategies to diversify the investment portfolio in light of business needs and the capital markets landscape.

SPEAKERS:

Ellen Hampton, Salem Health
Josh Lam, First Hawaiian Bank
Ken Miller, First Hawaiian Bank

Ellen Hampton

Ellen joined Salem Health as the Director of Risk Management in 2008. In 2011, she became the Director of Corporate Integrity, Safety and Risk Management at Salem Health where she oversees and manages the compliance and risk management programs including the captive, Willamette Valley Insurance Corporation. Prior to joining Salem Health, Ellen spent 20+ years in risk management working with several major insurance companies and at Oregon Health and Sciences University (OHSU). Ellen earned the Healthcare Masters in Business Administration from OHSU and PSU in 2013.

Josh Lam

Josh serves as a portfolio manager on the FHB investment team. He has over 15 years of experience managing fixed income and derivative portfolios for both institutions and high-net worth individuals, having previously helped to manage the convertible bond fund at San-Francisco based hedge fund Symphony Asset Management. Prior to that he was an Assistant Portfolio Manager at Polaris Advisors, a convertible bond hedge fund located outside of Philadelphia. He holds a B.A. from the University of Pennsylvania and is a member of CFA Society Hawaii, serving as its co-chair of continuing education.

Ken Miller

Dr. Miller serves as Chief Investment Strategist and Director of Investment Services for First Hawaiian Bank, and as Director of Equity for Bishop Street Capital Management. He has 20 years of financial sector experience. Prior to joining First Hawaiian Bank, Dr. Miller was a Senior Research Analyst at JP Morgan Securities, where he was twice named to The Wall Street Journal All-Star Analyst Team and was the Journal's #1 ranked Biotechnology stock picker in 2002. Previously he worked in a wide variety of industries as a management consultant with McKinsey & Company. Prior to his career in business, he was a physician in clinical practice. He holds an M.B.A. with Distinction from Cornell University, is a CFA charter holder, and is a former Director and Treasurer of CFA Hawaii.

Sessions & Speakers

Thursday, October 19 9:30 AM - 10:30 AM Hibiscus

Pools And 3rd Party Programs — The Water Is Fine

Third party, customer, or pool programs provide many captive owners an opportunity to diversify their captives and achieve risk distribution. Certain programs can be profit center complementing an insured's core business, while others are geared towards better management and financing of a company's own risk. This session will explore different 3rd party program options and identify areas of caution vs. benefits for insureds and their captives.

SPEAKERS:

TJ Scherer, Artex Risk Solutions
Matt Nesbett, Synergy Risk Group

TJ Scherer

TJ is currently an Account Executive for Artex Risk Solutions. TJ is a licensed CPA, has his ACI designation, and is the strategy leader for Artex's AEX Workers Compensation pool. At Artex he oversees a team located in Mesa, Arizona that manages a variety of captives located in multiple domiciles. TJ also serves on the Self-Insurance Institute of America, Inc. (SIIA) Art Committee. Prior to Artex, TJ has worked in the banking industry as well as for the IRS and the Arizona Department of Revenue.

Matt Nesbett

Matt is a principal and officer of Synergy Risk Group, Inc. which is a licensed Captive Insurance Company. Synergy Risk Group, Inc. is currently managed by Artex and operates specifically for risk retention and risk transfer of workers compensation costs of our 7 operating companies. Matt Nesbett is a Certified Public Accountant licensed in the State of South Carolina and serves on the South Carolina Society of CPA's Business and Industry Committee. He is the CFO of seven service companies operating in 29 states that employ approximately 9,000 people.

Thursday, October 19 10:45 AM - 11:45 AM Plumeria/Orchid

Emerging Trends in Cyber Liability

Cyber is an evolving risk area that impacts all businesses. This session will focus on hot topics in cyber liability and data security and risk management solutions to address these exposures. We will also delve into how companies with captives are strategically responding to these emerging risks.

SPEAKERS:

Jeffrey Schermerhorn, Willis Towers Watson
Tina Summers, Marsh Captive Solutions

Jeffrey Schermerhorn

Jeff leads the West Region of the FINEX Cyber and E&O team which consists of a team of advisers focused on privacy, information technology, E&O and media risk management. He serves as a senior adviser on cyber, technology E&O, media liability and E&O risks. His specialty is to work with clients to conduct deep dive reviews of the client's E&O and cyber liability exposures to develop tailored risk management solutions designed to cover the identified risk in the most robust and cost-effective manner possible. Jeff earned a B.A., in Political Science from California State University, a Juris Doctor, Cum Laude, from Chapman University School of Law and an MBA in Finance and Technology from New York University, Stern School of Business. He is admitted to practice law in California and New York.

Tina Summers

Tina Summers is a Consultant in Marsh's Captive Solutions Practice. In this role, her responsibilities include providing consulting services in the captive and alternative risk finance area by: assessing captive opportunities; performing comprehensive feasibility studies; and working with captive management on captive formations. Tina also performs strategic reviews for existing captives providing opportunities for the captive to add more value to the client's organization. Tina has a bachelor's degree from the University of San Diego and a master's degree in business administration from the Haas School of Business, University of California Berkley.



CULTIVATING CREATIVITY

Sessions & Speakers

Thursday, October 19 10:45 AM - 11:45 AM Hibiscus

Changing Environment For Public Sector Risk Management And Captives

Shrinking budgets and staff, new regulations, changing demographics, and increasing demands for services are forcing today's public sector risk executives to do more with less. There is a need for more risk intelligent management so that opportunities and threats to the entity's performance and objectives are recognized and addressed timely and appropriately. This session will provide insights into the operations of two large public educational organizations, and how they have successfully utilized captives to meet their specific objectives.

SPEAKERS:

Elizabeth Cherry, University of Washington
John Didion, ARM, Captive Insurance for Public Agencies
Craig Watanabe, Strategic Risk Solutions

Elizabeth Cherry

Elizabeth is the Associate Vice Provost of Compliance & Risk Services at the University of Washington, and has led its risk management program since 1988. She has successfully implemented critical initiatives including the University's Complaint Investigation and Resolution Office, its captive insurance company, and special programs to deal with Title IX, ADA and safety of minors' compliance. Elizabeth is an attorney by training, and a Certified Compliance and Ethics Professional with the International Operations credential.

John Didion

John is the Managing Director of Captive Insurance for Public Agencies (CIPA), a Hawaii captive organized by the Alliance of Schools for Cooperative Insurance Programs (ASCIP). ASCIP is the nation's fourth largest public entity risk pool and provides property, liability, workers compensation, health benefits and construction insurance to 172 public K-12 school districts, community colleges and charter schools in California. He has previously served as the Chief Risk Officer for two large community college districts and is one of the founding members of CIPA's Board of Directors.

Craig Watanabe

Craig is the Western Regional Manager of Strategic Risk Solutions, Inc. (SRS), a leading independent captive insurance consulting and management firm. He is responsible for the oversight and development of SRS' clients in Hawaii, as well as, a technical resource for all clients, prospects and colleagues on insurance related management, accounting, financial reporting, governance and regulatory matters. Mr. Watanabe has worked in various sectors of the insurance and captive insurance space since 1986.



Mahalo

The Hawaii Captive Insurance Council would like to recognize and thank the following individuals for their contribution towards a successful Forum 2017. HCIC relies on the generous help and support of these volunteers each year to make our Forum a successful event!

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